

CENTRAL COUNTY  
FIRE & RESCUE, a  
Fire Protection District

BUDGET

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2018

Rognan & Associates

**ROGNAN & ASSOCIATES**  
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December 26, 2017

Board of Directors  
Central County Fire & Rescue, a Fire Protection District  
1220 Cave Springs Blvd.  
St. Peters, MO 63376

We have compiled the accompanying budgeted (forecasted) general purpose financial statements of revenues and expenses of Central County Fire & Rescue, a Fire Protection District of St. Charles County, Missouri, as of and for the year ended December 31, 2018, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Management is responsible for the budget (forecast).

A compilation is limited to presenting in the form of projected information that is the representation of management and does not include evaluation of the support for the assumptions underlying the budget (forecasted) projection. We have not audited or reviewed the budget (forecasted) projection and, accordingly, do not express an opinion or any other form for assurance on the accompanying statements or assumptions. Furthermore, there will usually be differences between the budget (forecasted) projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of the report.

Management has elected to omit substantially all of the disclosures, and the balance sheets and statements of changes in fund balance, statement of changes in plan assets and statement of cash flows, required by generally accepted accounting principles. If the omitted disclosures and the balance sheets and statements of changes in fund balance, statement of changes in plan assets and statement of cash flows were included in the accompanying budgeted (forecasted) general purpose financial statements of revenues and expenses, they might influence the user's conclusions about the Fire Protection District's financial position, results of operations, and cash flows. Accordingly, this accompanying budgeted (forecasted) general purpose financial statements of revenues and expenses are not designed for those who are not informed about such matters.

This budget (forecasted) projection is presented on the modified accrual basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting.

We are not independent with respect to Central County Fire & Rescue, a Fire Protection District.

*Rognan and Associates*

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ROGNAN & ASSOCIATES  
St. Louis, Missouri  
December 26, 2017

**CENTRAL COUNTY FIRE & RESCUE**

**a FIRE PROTECTION DISTRICT**

**2018 BUDGET**

**SUMMARY “ALL FUNDS”**

Signed: \_\_\_\_\_

Board of Directors Public Meeting Date: \_\_\_\_\_

Board of Director Approval Date: \_\_\_\_\_

**CENTRAL COUNTY FIRE & RESCUE, a FIRE PROTECTION DISTRICT**  
**2018 BUDGET**

**SUMMARY**

As noted by the Planning Committee (Committee) the Central County Fire & Rescue, a Fire Protection District (District) is budgeted to receive \$5,385,927 more net tax revenue in 2018 - a 37.71% increase from budget year 2017. This increase is primarily due to an increase in assessed valuation related to new construction coupled with a voter approved 25 cent tax increase. Assessed valuation increased by \$118,718,406 in budget year 2018 from budget year 2017. Tax Year 2017 was a reassessment year.

\$1,750,666,068 - 2017 Assessed Valuation - Post-B-O-E

\$1,631,947,662 - 2016 Assessed Valuation - Post-B-O-E

\$ 118,718,406

The District's approved tax rates, per each \$100 in assessments, by fund for budget year 2018, will be as follows:

	<u>2017</u>	<u>2016</u>
General	\$0.9937	\$0.7437
Pension	\$0.0438	\$0.0455
Bond retirement	\$0.0860	\$0.0860
Total tax rate	<u>\$1.1235</u>	<u>\$0.8752</u>

The Board, administration and shop have accomplished a commendable task of conservatively monitoring the annual budget. This same conservative approach must be followed for many future years. The District must continue to be conservative in its budget process, and throughout the year when expenditures are approved. We must continue to strive to operate within the budget. Assessments in 2018 and 2019 could be regressive given the economy. Costs will continue to increase, more specifically, health insurance and fuel costs. As such, we must prepare for the future to ensure we maintain adequate reserves to endure through the economic slowdown.

**CENTRAL COUNTY FIRE & RESCUE**  
**a FIRE PROTECTION DISTRICT**

**2018 BUDGET**

**MAINTENANCE (GENERAL ) FUND**

Signed: \_\_\_\_\_

Board of Directors Public Meeting Date: \_\_\_\_\_

Board of Director Approval Date: \_\_\_\_\_

**CENTRAL COUNTY FIRE & RESCUE**

**2018 BUDGET**

	12/31/14 ACTUAL	12/31/15 ACTUAL	12/31/16 ACTUAL	ANNUALIZED SEPT 2017	2017 BUDGET	2018 BUDGET
<b>Revenues - PAGE 1</b>						
Property Taxes	\$11,718,897	\$11,873,708	\$12,095,374	\$12,280,966	\$12,136,795	\$17,396,369
Fire Prevention Fees	122,750	117,444	195,852	461,652	120,000	120,000
Interest Income	49,922	32,198	24,991	46,420	17,000	70,000
Grant Income	1,200	0	4,000	8,267	0	0
Miscellaneous Income	99,291	153,605	66,500	88,009	0	0
Sale of Fixed Assets	1,750	9,119	500	579,941	200,000	0
Training & Education	5,972	3,877	585	0	500	0
<b>Total Revenues</b>	<b>\$11,999,782</b>	<b>\$12,189,951</b>	<b>\$12,387,802</b>	<b>\$13,465,255</b>	<b>\$12,474,295</b>	<b>\$17,586,369</b>
<b>Expenditures</b>						
Wages	\$7,814,210	\$8,097,125	\$8,276,712	\$8,003,906	\$8,056,800	\$8,636,412
Payroll Taxes	591,031	608,178	616,057	585,701	616,345	660,686
Employee Benefits	2,380,469	2,203,827	2,359,172	2,541,053	2,864,229	3,163,997
Occasional Expenses	308,571	279,022	293,402	327,920	335,630	335,630
Vehicle Expenses	269,602	255,903	252,168	166,649	261,000	264,000
Firefighting Expenses	135,702	155,314	69,924	120,176	103,250	121,250
Office Expenses	31,471	25,319	19,082	59,921	33,100	36,500
MIS Expenses	31,227	21,502	25,259	46,037	40,400	40,400
Outside Services	268,710	297,831	306,178	237,810	309,150	368,250
Professional Development	54,375	71,485	59,107	118,639	106,500	167,000
Community Services	97,371	79,126	115,695	106,556	118,450	134,000
Capital Outlays	96,611	22,564	4,074	2,396	0	836,820
Cert Grant	1,200	0	3,470	3,470	0	0
Debt Services	135,550	107,225	0	0	0	0
<b>Total Expenditures</b>	<b>\$12,216,100</b>	<b>\$12,224,421</b>	<b>\$12,400,300</b>	<b>\$12,320,235</b>	<b>\$12,844,854</b>	<b>\$14,764,945</b>
<b>Excess (Deficiency)</b>	<b>(\$216,318)</b>	<b>(\$34,470)</b>	<b>(\$12,498)</b>	<b>\$1,145,021</b>	<b>(\$370,559)</b>	<b>\$2,821,424</b>
<b>USE OF DISTRICT RESERVES</b>	<b>\$216,318</b>	<b>\$34,470</b>	<b>\$12,498</b>	<b>\$0</b>	<b>\$370,559</b>	<b>\$0</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,145,021</b>	<b>(\$0)</b>	<b>\$2,821,424</b>

**CENTRAL COUNTY FIRE & RESCUE**  
**2018 BUDGET**

	12/31/14 ACTUAL	12/31/15 ACTUAL	12/31/16 ACTUAL	ANNUALIZED SEPT 2017	2017 BUDGET	2018 BUDGET
<b>WAGES - PAGE 2</b>						
Wages - Department Services	\$360,769	\$332,881	\$357,210	\$373,435	\$382,407	\$393,879
Wages - Community Services	409,579	428,107	463,117	416,439	438,085	451,228
Wages - OPS - Regular	4,479,830	4,823,585	4,654,413	4,938,709	4,850,000	5,124,107
Wages - OPS - Scheduled OT	336,178	378,694	362,043	356,568	356,046	366,727
Wages - OPS - Unscheduled OT	436,279	375,402	678,172	527,015	462,063	475,925
Wages - OPS - Sick	251,770	222,295	271,724	207,464	297,240	315,074
Wages - OPS - Vacation	715,539	729,000	752,349	711,515	757,828	780,563
Wages - OPS - Holiday	254,736	265,558	264,872	275,688	275,688	294,222
Wages - OPS - Uniforms	99,600	94,813	96,162	94,881	99,600	172,000
Wages - OPS - Disability Insurance	132,930	46,472	59,927	74,700	61,150	64,208
Wages - OPS - Training Programs	0	0	0	0		
Wages - OPS - Adjustment - Retiree Payout	255,000	333,423	259,490	0	0	0
Wages - OPS - TEMP Help				27,493		38,480
Wages - OPS - Sick Leave Buyout	82,000	66,895	57,233	0	76,693	160,000
Total Wages	\$7,814,210	\$8,097,125	\$8,276,712	\$8,003,906	\$8,056,800	\$8,636,412
<b>PAYROLL TAXES</b>						
Employer SS & Medicare	\$591,031	\$608,178	\$616,057	\$585,701	\$616,345	\$660,686
Total Payroll Taxes	\$591,031	\$608,178	\$616,057	\$585,701	\$616,345	\$660,686

**CENTRAL COUNTY FIRE & RESCUE**

**2018 BUDGET**

	12/31/14 ACTUAL	12/31/15 ACTUAL	12/31/16 ACTUAL	ANNUALIZED SEPT 2017	2017 BUDGET	2018 BUDGET
<b>DIRECT EMPLOYEE BENEFITS - PAGE 3</b>						
Group Health	\$1,470,575	\$1,248,692	\$1,439,342	\$1,482,353	\$1,730,716	\$1,920,572
Group Dental Insurance	114,762	117,740	96,631	113,829	122,000	147,000
Vision & Cafeteria Plan	29,176	51,127	49,254	43,927	55,000	71,600
Group Life Insurance	25,147	23,494	25,616	27,135	28,500	29,925
457 Match	321,118	324,223	319,185	394,848	375,000	375,000
Total Direct Employee Benefits	\$1,960,778	\$1,765,276	\$1,930,028	\$2,062,092	\$2,311,216	\$2,544,097
<b>INDIRECT EMPLOYEE BENEFITS</b>						
Workers' Comp Insurance	\$358,502	\$365,205	\$348,366	\$375,686	\$400,613	\$425,000
Employee Assistance Program	1,643	1,663	1,722	2,296	1,900	1,900
Physicals	45,469	46,461	46,934	77,672	48,000	86,000
Misc Uniform	10,297	20,811	25,334	17,475	20,000	20,000
Tuition Reimbursement	3,760	4,411	6,788	5,832	7,500	12,000
Insurance Trust Expense	0	0	0	0	75,000	75,000
Total Indirect Employee Benefits	\$419,691	\$438,551	\$429,144	\$478,961	\$553,013	\$619,900
Total Employee Benefits	\$2,380,469	\$2,203,827	\$2,359,172	\$2,541,053	\$2,864,229	\$3,163,997
Total Personnel Expenses	\$10,785,710	\$10,909,130	\$11,251,941	\$11,130,660	\$11,537,374	\$12,461,095



**CENTRAL COUNTY FIRE & RESCUE  
2018 BUDGET**

	12/31/14 ACTUAL	12/31/15 ACTUAL	12/31/16 ACTUAL	ANNUALIZED SEPT 2017	2017 BUDGET	2018 BUDGET
<b>OCCUPANCY EXPENSE - PAGE 4</b>						
Rent	\$300	\$300	\$300	\$300	\$300	\$300
Electric	55,796	42,827	48,792	52,013	64,000	64,000
Solar Lease	9,180	9,180	9,180	9,180	9,180	9,180
Gas	24,717	19,691	13,709	20,281	33,000	33,000
Water, Sewer & Trash	11,620	11,001	12,981	14,091	14,650	14,650
Communications - Telephone - Internet	55,742	56,902	54,561	49,781	58,000	58,000
Rat Repair	10,210	13,273	838	14,407	13,000	13,000
Firehouse Expenses	1,450	499	1,510	1,823	3,500	3,500
Building Repair & Maintenance	139,556	125,349	151,531	166,044	140,000	140,000
Total Occupancy Expense	\$308,571	\$279,022	\$293,402	\$327,920	\$335,630	\$335,630
<b>VEHICLE EXPENSE</b>						
Pump Service & Testing	\$8,622	\$7,740	\$3,172	\$3,573	\$12,000	\$15,000
Fuel	85,085	55,757	43,620	61,967	80,000	80,000
Routine Maintenance & Oil Changes	38,562	36,516	25,138	21,633	45,000	45,000
Vehicle Repairs	120,610	133,253	167,600	72,029	100,000	100,000
Tires & Tire Repair	16,723	22,637	12,638	7,447	24,000	24,000
Total Vehicle Expense	\$269,602	\$255,903	\$252,168	\$166,649	\$261,000	\$264,000

**CENTRAL COUNTY FIRE & RESCUE**

**2018 BUDGET**

	12/31/14 ACTUAL	12/31/15 ACTUAL	12/31/16 ACTUAL	ANNUALIZED SEPT 2017	2017 BUDGET	2018 BUDGET
<b>FIRE FIGHTING EXPENSE - PAGE 5</b>						
Firefighting Equipment New	\$5,967	\$4,126	\$4,302	\$15,387	\$6,000	\$6,000
Firefighting Equipment Replacement	6,541	5,085	4,982	7,192	7,000	7,000
Fire Fighting Supplies	9,993	11,170	10,765	11,953	15,000	15,000
EMS Supplies - Disposable supplies	9,025	10,208	10,347	12,741	13,000	21,000
SCBA Supplies & Equipment & Testing	12,600	14,231	16,234	11,383	18,000	18,000
EMS Equipment maintenance						10,000
Civil Unrest	12,878	1,347	0	0	0	0
Technical Rescue	2,835	321	2,521	0	4,500	4,500
Tactical Operation Support Team		195	0	0	0	0
Haz/Mat Expenses	1,250	0	0	400	1,750	1,750
Combat Challenge	1,877	625	0	0	2,500	2,500
Fire Fighting Equipment Repairs	14,594	6,598	3,565	8,341	10,000	10,000
Miscellaneous Repairs - Operational Expenses	4,186	3,861	4,469	1,135	4,500	4,500
Repairs - Turn Out Gear	18,295	29,180	12,739	14,151	21,000	21,000
Reimbursed Expenses	35,661	68,367	0	37,493	0	0
Total Fire Fighting Expense	\$135,702	\$155,314	\$69,924	\$120,176	\$103,250	\$121,250
Total Operating Expenses	\$713,875	\$690,239	\$615,494	\$614,745	\$699,880	\$720,880
<b>OFFICE EXPENSES</b>						
Office Supplies	\$11,224	\$10,543	\$9,200	\$14,917	\$11,000	\$11,000
Postage and Delivery	10,094	3,627	2,136	2,439	10,000	10,000
Computer Supplies	1,344	355	782	5,409	2,100	5,000
Repairs & Maintenance	3,883	4,005	1,555	1,224	4,000	4,000
Miscellaneous Expenses	4,926	6,789	5,409	35,932	6,000	6,500
Total Office Expenses	\$31,471	\$25,319	\$19,082	\$59,921	\$33,100	\$36,500

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**CENTRAL COUNTY FIRE & RESCUE**

**2018 BUDGET**

	12/31/14 ACTUAL	12/31/15 ACTUAL	12/31/16 ACTUAL	ANNUALIZED SEPT 2017	2017 BUDGET	2018 BUDGET
<b>MANAGEMENT INFORMATION SYSTEMS - PAGE 6</b>						
MIS- Software	\$328	\$2,567	\$1,761	\$912	\$2,500	\$2,500
MIS - Support	27,434	18,846	23,281	45,125	29,000	29,000
MIS Repairs & Maintenance	2,205	89	217	0	5,000	5,000
MIS - System Upgrades	1,260	0	0	0	3,900	3,900
Total Management Information Systems	\$31,227	\$21,502	\$25,259	\$46,037	\$40,400	\$40,400
<b>OUTSIDE SERVICES</b>						
Directors' Fees	\$31,800	\$30,400	\$32,000	\$32,000	\$32,000	\$32,000
Legal Fees	30,000	30,000	30,000	33,333	35,000	35,000
Accounting & Auditing Fees	38,900	46,900	42,450	47,333	41,400	43,000
Consulting Fees	70,395	35,960	44,071	17,616	60,000	60,000
Medical Director						10,000
Payroll Service Fees	7,394	7,062	11,260	11,965	11,500	12,000
Property & Casualty Insurance	77,762	92,913	91,336	84,787	110,000	110,000
Election Expenses	0	46,964	47,615	0	0	50,000
Notices, Bids & Advertising	706	883	966	2,191	2,500	2,500
Subscriptions	657	628	933	865	1,750	1,750
Dues & Memberships	11,096	6,121	5,547	7,719	15,000	12,000
Total Outside Services	\$268,710	\$297,831	\$306,178	\$237,810	\$309,150	\$368,250
<b>PROFESSIONAL DEVELOPMENT</b>						
Seminars & Continuing Education	\$10,327	\$15,034	\$21,569	\$37,601	\$25,000	\$35,000
Paramedic Certification						30,000
Travel	5,331	12,373	1,927	3,948	16,200	15,000
Housing & Meals	20,913	30,000	18,932	26,340	32,200	32,000
In-House Programs	11,417	4,154	10,278	41,289	22,000	40,000
Video Maintenance & Parts	2,025	609	0	0	0	0
Training Supplies	4,362	9,315	6,401	7,260	11,100	15,000
Total Professional Development	\$54,375	\$71,485	\$59,107	\$118,639	\$106,500	\$167,000

**CENTRAL COUNTY FIRE & RESCUE**

**2018 BUDGET**

	12/31/14 ACTUAL	12/31/15 ACTUAL	12/31/16 ACTUAL	ANNUALIZED SEPT 2017	2017 BUDGET	2018 BUDGET
<b>COMMUNITY SERVICES - PAGE 7</b>						
Public Relations	\$75,292	\$65,484	\$100,776	\$86,515	\$88,000	\$100,000
Public Education	12,534	4,527	5,083	9,797	14,450	18,000
Honor Guard	2,084	1,344	5,303	121	4,000	4,000
Fire Scene Incident Investigation	1,160	125	455	1,517	2,500	2,500
Code Management	6,301	7,646	4,078	8,605	9,500	9,500
Total Community Services	\$97,371	\$79,126	\$115,695	\$106,556	\$118,450	\$134,000
Total Administrative Expenses	\$483,154	\$495,263	\$525,321	\$568,963	\$607,600	\$746,150
<b>VEHICLES</b>						
Vehicles - Apparatus	\$20,650	\$0	\$0	\$0	\$0	\$452,820
Vehicles - Apparatus Support Equip.	0	0	0	0	0	0
Vehicles - Support	0	0	0	0	0	0
Vehicles - Trailers	0	0	0	0	0	0
Total Vehicles	\$20,650	\$0	\$0	\$0	\$0	\$452,820
<b>BUILDINGS &amp; REAL ESTATE</b>						
Real Estate	\$0	\$0	\$0	\$0	\$0	\$100,000
Land Improvements	0	0	0	0	0	0
Insured Repairs				0	0	0
Building Construction	0	0	0	0	0	0
Architectural Expenses	20,653	0	0	0	0	0
Building Improvements	26,837	0	0	0	0	\$0
Total Buildings & Real Estate	\$47,490	\$0	\$0	\$0	\$0	\$100,000

**CENTRAL COUNTY FIRE & RESCUE  
2018 BUDGET**

	12/31/14 ACTUAL	12/31/15 ACTUAL	12/31/16 ACTUAL	ANNUALIZED SEPT 2017	2017 BUDGET	2018 BUDGET
<b>OPERATIONS EQUIPMENT - PAGE 8</b>						
Turn-Out Gear	\$0	\$0	\$0	\$0	\$0	\$100,000
SCBA	\$0	\$0	\$0	\$0	\$0	\$0
Rescue Equipment	0	0	0	0	0	0
Fire Fighting Equipment	5,082	9,178	0	0	0	0
Hose	0	0	0	0	0	20,000
Communications Equipment	10,396	3,151	0	0	0	20,000
Fire House Furniture & Equipment	9,166	5,533	987	0	0	80,000
Training & Training Aids Equipment	1,752	0	194	0	0	5,000
Public Education/Prevention Equipment	0	4,490	0	0	0	5,000
Total Operations Equipment	\$26,396	\$22,352	\$1,181	\$0	\$0	\$230,000
<b>OFFICE FURNITURE &amp; EQUIPMENT</b>						
Computer Equipment	\$2,075	\$212	\$2,517	\$2,396	\$0	\$4,000
Video Equipment					0	\$0
Office Furniture & Equipment	0	0	376	0	0	50,000
Total Office Furniture & Equipment	\$2,075	\$212	\$2,893	\$2,396	\$0	\$54,000
<b>PUBLIC EDUCATION EQUIPMENT</b>						
Fire Prevention Equipment					\$0	\$0
Total Public Education Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Total Capital Outlay	\$96,611	\$22,564	\$4,074	\$2,396	\$0	\$836,820

**CENTRAL COUNTY FIRE & RESCUE, a FIRE PROTECTION DISTRICT**  
**2018 BUDGET**

**MAINTENANCE (GENERAL) FUND**

**REVENUES**

**TAX REVENUE TAX COLLECTIONS**

Tax revenues are anticipated to be \$17,396,369. This amount comprises the tax assessments which are based on the District's assessed valuation of \$1,750,666,068 for budget year 2018. The budget anticipates that the District will collect an additional \$5,259,574 more in tax revenue in budget year 2018. The tax rate for budget year 2018 is \$0.9937; \$0.2500 more than budget year 2017 (\$0.7437), per \$100 in assessed valuation.

**BUILDING AND OTHER PERMITS**

In 2018, the District is budgeting to collect \$120,000 in building and other permits; same as budget year 2017. Several new projects are anticipated in 2018; but, the potential for another slow down in the economy requires that the District be conservative.

**INTEREST**

The interest rate is slightly higher in October 2017 than the interest rate was in January 2017. Interest rates will remain slightly lower, on an average, than budget year 2017. As such, the consensus was to budget an average interest rate of 0.75% for 2018. Hence, the District will conservatively budget to have increased interest earnings from monthly invested funds in 2018. Interest on investments is budgeted to be \$70,000; \$53,000 more than budget year 2017.

**GRANT INCOME**

The District is budgeting \$0 in grant income in budget year 2018; same as budget year 2017.

**MISCELLANEOUS REVENUE**

Miscellaneous revenue comprises a) insurance reimbursements, b) fire reports, and c) other such payments or reimbursements. In 2018, the District conservatively anticipates collecting \$0 in miscellaneous revenue; same as budget year 2017.

**SALE OF FIXED ASSETS**

The District anticipates no sales of District assets in budget year 2018; \$200,000 less than budget year 2017.

**CENTRAL COUNTY FIRE & RESCUE, a FIRE PROTECTION DISTRICT**  
**2018 BUDGET**

MAINTENANCE (GENERAL) FUND  
PAGE 2

**TRAINING & EDUCATION**

The District is budgeting \$500 in training and education income in budget year 2018; \$500 less than budget year 2017.

**EXPENSES**

**WAGES**

**WAGES - DEPARTMENT SERVICES**

The 2018 budget for Department Services wages will be \$393,879; \$11,472 more than budget year 2017 - due to a proposed 3% pay increase.

**WAGES - COMMUNITY SERVICES**

The 2018 budget for Community Services wages will be \$451,228; \$13,143 more than budget year 2017 - due to a proposed 3% pay increase.

**WAGES - OPS - REGULAR**

The 2018 budget for Wages - OPS - Regular will be \$5,124,107; \$274,107 more than budget year 2017 - due to a proposed 3% pay increase and the addition of three (3) paramedics.

**WAGES - OPS - SCHEDULED OT**

The 2018 budget for Wages - OPS - Scheduled OT will be \$10,681; \$10,681 more than budget year 2017 - due to a proposed 3% pay increase.

**WAGES - OPS - UNSCHEDULED OT**

The 2018 budget for Wages - OPS - Unscheduled OT will be \$475,925; \$13,862 more than budget year 2017 - due to a proposed 3% pay increase.

**WAGES - OPS - SICK**

The 2018 budget for Wages - OPS - Sick will be \$315,074; \$17,834 more than budget year 2017 - due to a proposed 3% pay increase.

**CENTRAL COUNTY FIRE & RESCUE, a FIRE PROTECTION DISTRICT**  
**2018 BUDGET**

MAINTENANCE (GENERAL) FUND  
PAGE 3

**WAGES - CONTINUED**

**WAGES - OPS - VACATION**

The 2018 budget for Wages - OPS - Vacation will be \$780,563; \$22,735 more than budget year 2017 - due to a proposed 3% pay increase.

**WAGES - OPS - HOLIDAY**

The 2018 budget for Wages - OPS - Holiday will be \$294,222; \$18,543 more than budget year 2017 - due to a proposed 3% pay increase and addition of three (3) paramedics.

**WAGES - OPS - UNIFORMS**

The 2018 budget for Wages - OPS - Uniforms will be \$172,000; \$72,400 more than budget year 2017 - due to a proposed \$2,000 allowance for all 86 employees.

**WAGES - OPS - DISABILITY INSURANCE**

The 2018 budget for Wages - OPS - Disability Insurance will be \$64,208; \$3,058 more than budget year 2017 - due to a proposed 5% increase. Disability insurance payments made to UNUM Insurance Based on the CBA the disability insurance is a payroll addition with a subtraction for said expense on an after-tax basis.

**WAGES - OPS - TEMP HELP**

The 2018 budget for Wages - OPS - temp help will be \$38,480; \$38,480 more than budget year 2017 - due to the need for the temp help from this position.

**WAGES - OPS - SICK LEAVE BUYOUT**

The 2018 budget for Wages - OPS - Sick Leave Buyout will be \$160,000; \$83,307 more than budget year 2017 - due to a proposed increase of three (3) additional sick days, per employee.

**PAYROLL TAXES**

**EMPLOYER SS & MEDICARE**

The District is budgeting to appropriate \$660,686 for payroll taxes in budget year 2018; \$44,340 more than budget year 2017, based on the aforementioned proposed pay increases. Payroll taxes equal the employer's contribution to medicare and social security. Federal statutes require a 7.65% contribution of the total salaries and OT paid to District employees.



**CENTRAL COUNTY FIRE & RESCUE, a FIRE PROTECTION DISTRICT**  
**2018 BUDGET**

MAINTENANCE (GENERAL) FUND  
PAGE 4

**DIRECT EMPLOYEE BENEFITS**

**GROUP HEALTH**

Group health payments made to United Healthcare is budgeted to be \$1,920,572 in budget year 2018; \$189,856 more than budget year 2017, based on 9% proposed plan premium increases.

**GROUP DENTAL INSURANCE**

Group dental insurance is budgeted to be \$147,000 in budget year 2018; \$25,000 more than budget year 2017, based on proposed usage and proposed increase in orthodontics (from \$1,250 to \$2,500, per year).

**VISION & CAFETERIA PLAN**

Vision and cafeteria plan expenses - deductibles is budgeted to be \$71,600 in budget year 2018; \$16,600 more than budget year 2017, based on proposed plan premium increases and the additional \$200 annual benefit for each employee.

**GROUP LIFE INSURANCE**

Group life insurance payments made to Standard Life Insurance is budgeted to be \$29,925 in budget year 2018; \$1,425 more than budget year 2017, based on proposed plan premium increases.

**457 MATCH**

457 Match is budgeted to be \$375,000 in budget year 2018; same as budget year 2017; based on the proposed employees contribution (more employee participation and contributions) to their individual 457 accounts.

**PENSION**

Pension is budgeted to be \$875,335 in budget year 2018; this is a new expense in 2018. This contribution is based on the District's commitment to the employees' retirement plan and equals 5 cents, per assessed valuation.

**CENTRAL COUNTY FIRE & RESCUE, a FIRE PROTECTION DISTRICT**  
**2018 BUDGET**

MAINTENANCE (GENERAL) FUND  
PAGE 5

**INDIRECT EMPLOYEE BENEFITS**

**WORKERS' COMP INSURANCE**

Workers' compensation insurance payments made to MOFAD is budgeted to be \$425,000 in budget year 2018; \$24,387 more than budget year 2017, based on proposed plan premium increases due to District's MOD factor and proposed 3% pay increase.

**EMPLOYEE ASSISTANCE PROGRAM**

EAP is budgeted to be \$1,900 in budget year 2018; same as budget year 2017, based on no proposed plan premium increases.

**PHYSICALS**

Physical payments made to DePaul Hospital is budgeted to be \$86,000 in budget year 2018; \$38,000 more than budget year 2017.

**MISCELLANEOUS UNIFORM**

Uniforms is budgeted to be \$20,000 in budget year 2018; same as budget year 2017.

**TUITION REIMBURSEMENT**

Tuition reimbursement is budgeted to be \$12,000 in budget year 2018; \$4,500 more than budget year 2017.

**INSURANCE TRUST EXPENSE**

Insurance Trust Expense is budgeted to be \$75,000 in budget year 2018; same as budget year 2017.

**CENTRAL COUNTY FIRE & RESCUE, a FIRE PROTECTION DISTRICT**  
**2018 BUDGET**

MAINTENANCE (GENERAL) FUND  
PAGE 6

**OCCUPANCY EXPENSE**

**RENT**

Rent paid to Missouri-American Water is budgeted to be \$300 in budget year 2018; same as budget year 2017.

**ELECTRIC**

Electric payments made to Ameren UE are budgeted to be \$64,000 in budget year 2018; same as budget year 2017, based on recent energy costs, including rate increases and the fact the District has solar energy at stations.

**SOLAR LEASE**

Payments made to Brightergy are budgeted to be \$9,180 in budget year 2018; same as budget year 2017.

**NATURAL GAS**

Gas payments made to Laclede Gas are budgeted to be \$33,000 in budget year 2018; same as budget year 2017, based on recent energy costs, including rate increases.

**WATER, SEWER & TRASH**

Water, sewer and trash payments made to Missouri-American Water, City of St. Peters, Duckett Creek Sanitary District, and Republic Services are budgeted to be \$14,650 in budget year 2018; same as budget year 2017, based on recent energy costs, including rate increases.

**COMMUNICATIONS - TELEPHONE - INTERNET**

Telephone payments made to Verizon Wireless and Charter are budgeted to be \$58,000 in budget year 2018; same as budget year 2017, based on recent energy costs, including rate increases.

**RADIO REPAIR**

Radio repairs are budgeted to be \$13,000 in budget year 2018; same as budget year 2017.

**CENTRAL COUNTY FIRE & RESCUE, a FIRE PROTECTION DISTRICT**  
**2018 BUDGET**

MAINTENANCE (GENERAL) FUND

PAGE 7

**OCCUPANCY EXPENSE - CONTINUED**

**FIREHOUSE EXPENSES**

Firehouse expenses are budgeted to be \$3,500 in budget year 2018; same as budget year 2017.

**BUILDING REPAIR & MAINTENANCE**

The District is budgeting to appropriate \$140,000 for building maintenance in 2018; same as budget year 2017. The District is committed to "maintain a proper and suitable environment" at existing facilities. The District will consider using the bond monies for any significant projects.

Better controls over purchases and obtaining competitive pricing will be instituted. The budget appropriates for mainly maintaining overhead doors, painting, lawn care, snow plowing and other miscellaneous projects.

**VEHICLE EXPENSE**

**PUMP SERVICE & TESTING**

Pump service and testing are budgeted to be \$15,000 in budget year 2018; \$3,000 more than budget year 2017 due to proposed independent hose testing.

**FUEL**

Conservatively, the committee agreed to continue to anticipate increases in fuel prices. Fuel prices appear to be volatile in 2017. As such, the committee appropriated \$80,000 in fuel costs for 2018; same as budget year 2017.

**ROUTINE MAINTENANCE & OIL CHANGES**

Routine maintenance and oil changes are budgeted to be \$45,000 in budget year 2018; same as budget year 2017, due to the warranties on the new pumpers.

**VEHICLE REPAIRS**

Vehicle repairs are budgeted to be \$100,000 in budget year 2018; same as budget year 2017, based on the aforementioned warranties.

**TIRES & TIRE REPAIR**

Tires and tire repair are budgeted to be \$24,000 in budget year 2018; same as budget year 2017.

**CENTRAL COUNTY FIRE & RESCUE, a FIRE PROTECTION DISTRICT**  
**2018 BUDGET**

MAINTENANCE (GENERAL) FUND  
PAGE 8

**FIRE FIGHTING EXPENSES**

**FIREFIGHTING EQUIPMENT -NEW**

Firefighting Equipment - New - is budgeted to be \$6,000 in budget year 2018; same as budget year 2017.

**FIREFIGHTING EQUIPMENT REPLACEMENT**

Firefighting Equipment Replacement is budgeted to be \$7,000 in budget year 2018; same as budget year 2017.

**FIREFIGHTING SUPPLIES**

Firefighting Supplies - is budgeted to be \$15,000 in budget year 2018; same as budget year 2017.

**EMS SUPPLIES - DISPOSABLE SUPPLIES**

EMS supplies are budgeted to be \$21,000 in budget year 2018; \$8,000 more than budget year 2017, to provide for the District's commitment for ALS pumpers.

**SCBA SUPPLIES & EQUIPMENT & TESTING**

SCBA supplies & equipment & testing - is budgeted to be \$18,000 in budget year 2018; same as budget year 2017.

**EMS EQUIPMENT MAINTENANCE (NEW EXPENSE CATEGORY IN 2018)**

EMS equipment maintenance is budgeted to be \$10,000 in budget year 2018 (new budget expense category in 2018) to provide for the District's commitment for ALS pumpers.

**CIVIL UNREST**

Civil unrest is budgeted to be \$0 in budget year 2018; same as budget year 2017.

**TECHNICAL RESCUE**

Technical rescue is budgeted to be \$4,500 in budget year 2018; same as budget year 2017.

**CENTRAL COUNTY FIRE & RESCUE, a FIRE PROTECTION DISTRICT**  
**2018 BUDGET**

MAINTENANCE (GENERAL) FUND  
PAGE 9

**FIRE FIGHTING EXPENSES - CONTINUED**

**TACTICAL OPERATION SUPPORT TEAM**

Tactical operation support team is budgeted to be \$0 in budget year 2018; same as budget year 2017.

**HAZ/MAT EXPENSES**

HAZ/MAT expenses are budgeted to be \$1,750 in budget year 2018; same as budget year 2017.

**COMBAT CHALLENGE**

Combat challenge expenses are budgeted to be \$2,500 in budget year 2018; same as budget year 2017.

**FIRE FIGHTING EQUIPMENT REPAIRS**

Fire fighting equipment repairs are budgeted to be \$10,000 in budget year 2018; same as budget year 2017.

**MISCELLANEOUS REPAIRS - OPERATIONAL EXPENSES**

Miscellaneous Repairs - Operational Supplies - are budgeted to be \$4,500 in budget year 2018; same as budget year 2017.

**REPAIRS - TURN-OUT GEAR**

Turn-out gear repairs are budgeted to be \$21,000 in budget year 2018; same as budget year 2017.

**OFFICE EXPENSES**

**OFFICE SUPPLIES**

Office supplies are budgeted to be \$11,000 in budget year 2018; same as budget year 2017.

**POSTAGE & DELIVERY**

Postage and delivery are budgeted to be \$10,000 in budget year 2018; same as budget year 2017.

**CENTRAL COUNTY FIRE & RESCUE, a FIRE PROTECTION DISTRICT**  
**2018 BUDGET**

MAINTENANCE (GENERAL) FUND  
PAGE 10

**OFFICE EXPENSES - CONTINUED**

**COMPUTER SUPPLIES**

Computer supplies are budgeted to be \$5,000 in budget year 2018; \$2,900 more than budget year 2017.

**REPAIRS & MAINTENANCE**

Repairs & maintenance is budgeted to be \$4,000 in budget year 2018; same as budget year 2017.

**MISCELLANEOUS EXPENSES**

Miscellaneous expenses are budgeted to be \$6,500 in budget year 2018; \$500 more than budget year 2017.

**MANAGEMENT INFORMATION SYSTEMS**

**MIS - SOFTWARE**

MIS - software is budgeted to be \$2,500 in budget year 2018; same as budget year 2017. This budget considers significant changes in technology and the District's commitment to technology.

**MIS - SUPPORT**

MIS - support is budgeted to be \$29,000 in budget year 2018; same as budget year 2017. This budget considers significant changes in technology and the District's commitment to technology.

**MIS - REPAIRS & MAINTENANCE**

MIS-Repairs & Maintenance - is budgeted to be \$5,000 in budget year 2018; same as budget year 2017. This budget considers significant changes in technology and the District's commitment to technology.

**MIS - SYSTEM UPGRADES**

MIS - system upgrades is budgeted to be \$3,900 in budget year 2018; same as budget year 2017. This budget considers significant changes in technology and the District's commitment to technology.

**CENTRAL COUNTY FIRE & RESCUE, a FIRE PROTECTION DISTRICT**  
**2018 BUDGET**

MAINTENANCE (GENERAL) FUND  
PAGE 11

**OUTSIDE SERVICES**

**DIRECTORS' FEES**

Directors' fees budgeted for 2018 are \$32,000; same as budget year 2017.

**LEGAL FEES**

Legal fees paid to Neil Bruntrager budgeted for 2018 are \$35,000; same as budget year 2017.

**ACCOUNTING & AUDITING FEES**

Accounting fees paid to Rognan & Associates (\$32,500) and estimated auditing fees (\$10,500) paid to Botz & Deal budgeted for 2018 are \$43,000; \$1,600 more due to increased auditing fees from budget year 2017.

**CONSULTING FEES**

This expense category represents consulting fees paid to independent contractors to facilitate the information needs of the District. Consulting fees budgeted for 2018 are \$60,000; same as budget year 2017.

**MEDICAL DIRECTOR (NEW EXPENSE CATEGORY IN 2018)**

Medical Director is budgeted to be \$10,000 in budget year 2018 (new budget expense category in 2018) to provide for the District's commitment for ALS pumpers.

**PAYROLL SERVICE FEES**

Payroll service fees paid to ADP budgeted for 2018 are \$12,000; \$500 more than budget year 2017, based on current payroll service fees.

**PROPERTY & CASUALTY INSURANCE**

Property & Casualty insurance paid to McNeil Insurance Agency is budgeted to be \$110,000 in budget year 2018; same as budget year 2017.



**CENTRAL COUNTY FIRE & RESCUE, a FIRE PROTECTION DISTRICT**  
**2018 BUDGET**

MAINTENANCE (GENERAL) FUND  
PAGE 12

**OUTSIDE SERVICES - CONTINUED**

**ELECTION EXPENSES**

The District has an election planned for budget year 2018; as such, \$50,000 was budgeted for 2018; \$50,000 more than budget year 2017.

**NOTICE, BIDS & ADVERTISING**

Notices, bids and advertising paid to the Legal Communication Corp, Suburban Journal, St, Louis Post Dispatch and St. Charles County Business Journal are budgeted in 2018 to be \$2,500; same as budget year 2017.

**SUBSCRIPTIONS**

Subscriptions budgeted for 2018 are \$1,750; same as budget year 2017.

**DUES & MEMBERSHIPS**

Dues and memberships budgeted for 2018 are \$12,000; \$3,000 less budget year 2017. The budget represents the consensus of the committee to appropriate for the same organizations and subscriptions. The committee agreed that the District's information needs are currently being met through these organizations and subscriptions.

**PROFESSIONAL DEVELOPMENT**

**SEMINARS & CONTINUING EDUCATION**

Seminars and continuing education expenses budgeted for 2018 are \$35,000; \$10,000 more than budget year 2017. This is consistent with continuing education expenses incurred by other Districts in the surrounding area. This reflects the District's continuing commitment to maintain the best highly trained professionals who are current in utilizing modern fire and rescue techniques.

**PARAMEDIC CERTIFICATION (NEW EXPENSE CATEGORY IN 2018)**

Paramedic Certification is budgeted to be \$30,000 in budget year 2018 (new budget expense category in 2018) to provide for the District's commitment for ALS pumps.

**CENTRAL COUNTY FIRE & RESCUE, a FIRE PROTECTION DISTRICT**  
**2018 BUDGET**

MAINTENANCE (GENERAL) FUND  
PAGE 13

**PROFESSIONAL DEVELOPMENT - CONTINUED**

**TRAVEL**

Travel expenses budgeted for 2018 are \$15,000; \$1,200 less than budget year 2017.

**HOUSING & MEALS**

Housing & meals expenses budgeted for 2018 is \$32,000; \$200 less than budget year 2017.

**IN-HOUSE PROGRAMS**

In-house programs budgeted for 2018 is \$40,000; \$18,000 more than budget year 2017. This amount is approximately the same as in-house program expenses incurred by other Districts in the surrounding area. This reflects the District's continuing commitment to maintain the best highly trained professionals who are current in utilizing modern fire and rescue techniques.

**VIDEO MAINTENANCE & PARTS**

Video maintenance and parts budgeted for 2018 is \$0; same as budget year 2017.

**TRAINING SUPPLIES**

Training supplies budgeted for 2018 is \$15,000; \$3,900 more than budget year 2017.

**COMMUNITY SERVICES**

**PUBLIC RELATIONS**

Public relations budgeted for 2018 is \$100,000; \$12,000 more than budget year 2017.

**PUBLIC EDUCATION**

Public education budgeted for 2018 is \$18,000; \$3,550 more than budget year 2017.

**HONOR GUARD**

Honor guard budgeted for 2018 is \$4,000; same as budget year 2017.

**CENTRAL COUNTY FIRE & RESCUE, a FIRE PROTECTION DISTRICT**  
**2018 BUDGET**

MAINTENANCE (GENERAL) FUND  
PAGE 14

**COMMUNITY SERVICES - CONTINUED**

**FIRE SCENE INCIDENT INVESTIGATION**

Fire scene incident investigation budgeted for 2018 is \$2,500; same as budget year 2017.

**CODE MANAGEMENT**

Code management budgeted for 2018 is \$9,500; same as budget year 2017.

**CAPITAL OUTLAYS**

The committee stipulated that the bond (capital projects) would be used for most - but not all - capital related purchases in 2018. As such, the committee agreed to appropriate \$836,820 for capital outlays in budget year 2018; \$836,820 more than budget year 2017.

\$452,820 - Two (2) new brush trucks  
\$100,000 - Real estate  
\$100,000 - Turn-out gear  
\$ 80,000 - Fire house furniture & equipment - includes fitness equipment  
\$ 50,000 - Office equipment & furniture  
\$ 20,000 - Hose  
\$ 20,000 - Communication equipment  
\$ 5,000 - Training & training aids equipment  
\$ 5,000 - Public education/prevention equipment  
\$ 4,000 - Computer equipment

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\$836,820

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**CENTRAL COUNTY FIRE & RESCUE**  
**a FIRE PROTECTION DISTRICT**

**2018 BUDGET**

**PENSION FUND**

Signed: \_\_\_\_\_

Board of Directors Public Meeting Date: \_\_\_\_\_

Board of Directors Approval Date: \_\_\_\_\_

**CENTRAL COUNTY FIRE & RESCUE**  
**2018 BUDGET**

PENSION FUND	BUDGET 2017	BUDGET 2018
<b>REVENUES</b>		
Taxes	\$742,536	\$766,792
Interest	1,000	1,000
<b>TOTAL REVENUES</b>	<b>\$743,536</b>	<b>\$767,792</b>
<b>EXPENDITURES</b>		
Pension plan contributions	\$685,235	\$725,692
Life Insurance	22,000	22,000
VFIS Length of Service Program	9,100	9,100
Administrative professional fees	8,000	8,000
Miscellaneous	3,000	3,000
	\$727,335	\$767,792
<b>REVENUES OVER EXPENDITURES</b> <b>(EXPENDITURES OVER REVENUES), before use of fund balance re</b>	<b>\$16,201</b>	<b>\$0</b>
<b>USE OF DISTRICT RESERVES</b>	<b>\$0</b>	<b>\$0</b>
<b>REVENUES OVER EXPENDITURES</b> <b>(EXPENDITURES OVER REVENUES), after use of fund balance rese</b>	<b>\$16,201</b>	<b>\$0</b>

**CENTRAL COUNTY FIRE & RESCUE, a FIRE PROTECTION DISTRICT**  
**2018 BUDGET**

**PENSION FUND**

**REVENUES**

**TAX REVENUE TAX COLLECTIONS**

Tax revenues are anticipated to be \$766,792. This amount comprises the tax assessments which are based on the District's assessed valuation of \$1,750,666,068 for budget year 2018. The budget anticipates that the District will collect an additional \$24,256 more tax revenue in budget year 2018. The tax rate for budget year 2018 is \$0.0438; \$0.0017 less than budget year 2017 (\$0.0455), per \$100 in assessed valuation.

**INTEREST**

The interest rate is slightly higher in October 2017 than the interest rate was in January 2017. Interest rates will remain slightly lower, on an average, than budget year 2017. As such, the consensus was to budget an average interest rate of 0.75% for 2018. Hence, the District will conservatively budget to have the same interest earnings from monthly invested funds in 2018. Interest on investments is budgeted to be \$1,000; the same as budget year 2017.

**EXPENSES**

**PENSION PLAN CONTRIBUTIONS**

The pension plan contributions are made based on the pension fund tax revenues received. Thus, this budgeted amount (\$725,692) is appropriated based on anticipated tax collections; same as budget year 2016.

**LIFE INSURANCE**

Life insurance budgeted for 2018 is \$22,000; same as budget year 2017.

**VFIS LENGTH OF SERVICE PROGRAM**

VFIS length of service program budgeted for 2018 is \$9,100; same as budget year 2017.

**CENTRAL COUNTY FIRE & RESCUE, a FIRE PROTECTION DISTRICT**  
**2018 BUDGET**

PENSION FUND  
PAGE 2

**ADMINISTRATIVE PROFESSIONAL FEES**

This amount is appropriated based on anticipated administrative professional fees are budgeted to be \$8,000 for 2018; same as budgeted in 2017.

**MISCELLANEOUS**

Miscellaneous budgeted for 2018 is \$3,000; same as budget year 2017.

**CENTRAL COUNTY FIRE & RESCUE**

**a FIRE PROTECTION DISTRICT**

**2018 BUDGET**

**BOND RETIREMENT FUND**

Signed: \_\_\_\_\_

Board of Directors Public Meeting Date: \_\_\_\_\_

Board of Director Approval Date: \_\_\_\_\_



**CENTRAL COUNTY FIRE & RESCUE**  
**2018 BUDGET**

<b>DEBT SERVICE/BOND RETIREMENT FUND</b>	<b>BUDGET 2017</b>	<b>BUDGET 2018</b>
<b>REVENUES</b>		
Taxes	\$1,403,475	\$1,505,573
Interest	2,000	2,000
<b>TOTAL REVENUES</b>	<b>\$1,405,475</b>	<b>\$1,507,573</b>
<b>EXPENDITURES</b>		
Bond Retirement - Principal	\$1,165,000	\$700,000
Bond Retirement - Interest	245,645	334,722
Professional fees	1,500	1,500
	\$1,412,145	\$1,036,222
<b>REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), before use of fund balance re</b>	<b>(\$6,670)</b>	<b>\$471,351</b>
<b>USE OF DISTRICT RESERVES</b>	<b>\$6,670</b>	
<b>REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), after use of fund balance rese</b>	<b>\$0</b>	<b>\$0</b>

**CENTRAL COUNTY FIRE & RESCUE, a FIRE PROTECTION DISTRICT**  
**2018 BUDGET**

**BOND RETIREMENT FUND**

**REVENUES**

**TAX REVENUE TAX COLLECTIONS**

Tax revenues are anticipated to be \$1,505,573. This amount comprises the tax assessments which are based on the District's assessed valuation of \$1,750,666,068 for budget year 2018. The budget anticipates that the District will collect \$102,098 more tax revenue in budget year 2018. The tax rate for budget year 2018 is \$0.0860; same as budget year 2017, per \$100 in assessed valuation. Bond retirement revenues are necessitated by: a) the cash balance in the bond retirement account estimated at December 31, 2017, b) the increase in assessments as mentioned herein, coupled with c) the annual debt service requirements to repay both the principal and interest in 2018 and 2019.

**INTEREST**

The interest rate is slightly higher in October 2017 than the interest rate was in January 2017. Interest rates will remain slightly lower, on an average, than budget year 2017. As such, the consensus was to budget an average interest rate of 0.75% for 2017. Hence, the District will conservatively budget to have the same interest earnings from monthly invested funds in 2018. Interest on investments is budgeted to be \$2,000; same as budget year 2017.

**EXPENSES**

**BOND RETIREMENT-PRINCIPAL**

The bond issue amortization schedules state that in 2018, \$700,000 in principal payments are required to be paid. As such, said amount is appropriated in budget year 2018 for principal bond payments.

**BOND RETIREMENT-INTEREST**

The bond issue amortization schedules state that in 2018, \$334,722 in interest payments is required to be paid. As such, said amount is appropriated in budget year 2018 for interest bond payments.

**PROFESSIONAL FEES**

This amount is appropriated based on anticipated administrative expenses to the bondholders. Administrative expenses are anticipated to be \$1,500 (includes Gilmore & Bell compliance disclosure expenses) for 2018; same as budget year 2017.

**CENTRAL COUNTY FIRE & RESCUE**

**a FIRE PROTECTION DISTRICT**

**2018 BUDGET**

**CAPITAL PROJECTS (BOND PROCEEDS)**

Signed: \_\_\_\_\_

Board of Directors Public Meeting Date: \_\_\_\_\_

Board of Director Approval Date: \_\_\_\_\_

**CENTRAL COUNTY FIRE & RESCUE**  
**2018 BUDGET**

CAPITAL PROJECTS FUND	BUDGET 2017	BUDGET 2018
<b>REVENUES</b>		
Interest	\$2,000	\$2,000
<b>TOTAL REVENUES</b>	\$2,000	\$2,000
<b>EXPENDITURES</b>		
Capital Assets - Buildings, Equipment, Apparatus, etc.	\$200,000	\$4,200,000
	\$200,000	\$4,200,000
<b>REVENUES OVER EXPENDITURES</b>		
<b>(EXPENDITURES OVER REVENUES), before use of fund balance re</b>	<b>(\$198,000)</b>	<b>(\$4,198,000)</b>
<b>USE OF DISTRICT RESERVES</b>	\$198,000	\$4,198,000
<b>REVENUES OVER EXPENDITURES</b>		
<b>(EXPENDITURES OVER REVENUES), after use of fund balance res</b>	\$0	\$0

**CENTRAL COUNTY FIRE & RESCUE, a FIRE PROTECTION DISTRICT**  
**2018 BUDGET**

**CAPITAL PROJECTS (BOND PROCEEDS)**

**REVENUES**

**INTEREST**

The interest rate is slightly higher in October 2017 than the interest rate was in January 2017. Interest rates will remain slightly lower, on an average, than budget year 2017. As such, the consensus was to budget an average interest rate of 0.75% for 2018. Hence, the District will conservatively budget to have the same interest earnings from monthly invested funds in 2018. Interest on investments is budgeted to be \$2,000; the same as budget year 2017.

**EXPENSES**

**CAPITAL ASSETS - BUILDINGS, EQUIPMENT, APPARATUS**

The committee agreed that the bond proceeds fund should be used to maintain, purchase and replace, buildings, equipment and apparatus in 2018. As such, \$4,200,000 has been budgeted for 2018; \$4,000,000 more than budget year 2017.